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FOR IMMEDIATE RELEASE

ESL Announces Doug Roy as Interim CEO

Corona, CA – July 16, 2024 – ESL Power Systems, Inc. (ESL) is pleased to announce the appointment of Doug Roy as the new Interim CEO. This decision follows a thorough consideration of the company's current circumstances, with the belief that Doug's leadership will provide the stability and focus needed to guide ESL through this period of change.

Mr. Roy brings a wealth of experience and a deep commitment to ESL's values and mission. With over 26 years of dedicated service at ESL, including the past five years as Chief Financial Officer (CFO), Mr. Roy has consistently demonstrated success in strategic and financial planning. His dedication to cultivating a positive, people-centered culture makes him the ideal choice to lead ESL forward. Michael Hellmers, Chief Sales Strategist and Chairman of the Board, expressed confidence that "under Mr. Roy's guidance, ESL will continue to grow and thrive."

"ESL has a legacy of delivering exceptional custom-engineered solutions. Our commitment to quality and customer service has historically driven our success. Moving forward, we will prioritize customer needs, uphold our core values, and integrate recent improvements. We will continue to focus on positive interactions with our employees, customers, and vendors, all based on respect. I'm excited about the future and look forward to making a positive impact," said Mr. Roy.

Doug Roy holds a Master of Business Administration from California State Polytechnic University-Pomona. He has extensive experience in financial operations for mid-cap organizations, and is also experienced in ESOPs, ERP implementations, business valuations, and mergers and acquisitions.

About ESL

A 100% employee-owned company, ESL is a leader in developing, manufacturing, and integrating advanced power system solutions that ensure essential businesses and supply chains remain operational while reducing environmental impact. With a robust portfolio that includes high-efficiency charging stations and innovative power management systems, ESL is at the forefront of supporting sustainable innovation.

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